

## CITY AND COUNTY OF SWANSEA

### MINUTES OF THE SPECIAL PENSION FUND COMMITTEE

HELD AT COMMITTEE ROOM 6, GUILDHALL, SWANSEA ON  
THURSDAY, 22 JUNE 2017 AT 10.00 AM

**PRESENT:** Councillor P Downing (Vice Chair) presided

**Councillor(s)**

M B Lewis  
W G Thomas

**Councillor(s)**

D G Sullivan

**Councillor(s)**

M Thomas

**Neath Port Talbot County Borough Council Councillor:**

P A Rees

**Officer(s)**

Karen Cobb  
Jeffrey Dong  
Jeremy Parkhouse  
Ben Smith  
Stephanie Williams

Senior Accountant  
Chief Treasury & Technical Officer  
Democratic Services Officer  
Section 151 Officer  
Principal Lawyer

**Also Present:**

N Mills  
W Marshall  
L McAleer  
G Hopgood  
S Gervaise Jones

Independent Investment Advisor  
Hymans Robertson  
Hymans Robertson  
B Finance  
B Finance

**Apologies for Absence**

Councillor(s): C E Lloyd

53 **ELECTION OF VICE CHAIR FOR THE 2017-2018 MUNICIPAL YEAR.**

**RESOLVED** that Councillor P Downing be elected Vice Chair for the 2017-2018 Municipal Year.

**(COUNCILLOR P DOWNING PRESIDED)**

54 **DISCLOSURES OF PERSONAL AND PREJUDICIAL INTERESTS.**

Councillor P Downing - agenda as a whole - my brother works for the Council and contributes to the Pension Fund.

Councillor M B Lewis - agenda as a whole - Pension Fund member of the City & County of Swansea Pension Fund.

Councillor D G Sullivan - agenda as a whole – My daughter-in-law is a contributory member of the Pension Scheme and I am in receipt of a Local Government Pension administered by Dyfed Pension Scheme - personal.

Councillor M Thomas - agenda as a whole - I and my wife are members of the Local Government Pension Scheme - personal.

Councillor W G - agenda as a whole - Pension Fund member of the City & County of Swansea Pension Fund.

55 **EXCLUSION OF THE PUBLIC.**

The Committee was requested to exclude the public from the meeting during consideration of the item(s) of business identified in the recommendation(s) to the report on the grounds that it / they involved the likely disclosure of exempt information as set out in the exclusion paragraph of Schedule 12A of the Local Government Act 1972, as amended by the Local Government (Access to Information) (Variation) (Wales) Order 2007 relevant to the item(s) of business set out in the report.

The Committee considered the Public Interest Test in deciding whether to exclude the public from the meeting for the items of business where the Public Interest Test was relevant as set out in the report.

**RESOLVED** that the public be excluded for the following items of business.

**(CLOSED SESSION)**

56 **INFRASTRUCTURE MANAGER PRESENTATION & SELECTION.**

Sam Gervaise Jones and Guy Hopgood of B Finance provided the Committee to background information relating to the appointment process. The Committee received presentations as follows: -

- 1) A joint presentation was made by Niall Mills, Hamish Lea-Wilson and Alec Mackenzie-Smith of First State
- 2) A joint presentation was made by Andrea Echberg, Welwin Lobo and Andy Bush of Pantheon.

Questions in relation to the content of the presentations were asked by the Committee and responses were provided accordingly. The Committee received advice from the B Finance and Hymans Robertson representatives.

**RESOLVED** that First State be appointed as Infrastructure Manager.

The meeting ended at 12.17 p.m.

**CHAIR**